

PSE - DISCLOSURE DEPARTMENT
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Frankie 3:10 PM

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27 June 2005

Philippine Stock Exchange
Disclosures Department
4/F, Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

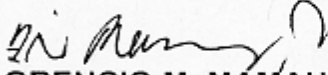
Attention : **JURISITA M. QUINTOS**
SVP – Operations Group

Gentlemen:

We are submitting herewith the attached public ownership of Roxas Holdings, Inc. as of May 31, 2005.

Kindly acknowledge your receipt hereof.

Very truly yours,


FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary