



27 October 2005

Philippine Stock Exchange  
Disclosure Department  
4F Philippine Stock Exchange Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention: **JURISITA M. QUINTOS**  
SVP – Operations Group

Gentlemen:

Please be informed that pursuant to its share buy back program, Roxas Holdings, Inc. purchased Eighty Thousand (80,000) at P1.22 per share of its common shares today.

Very truly yours,

**SGD. FLORENCIO M. MAMAUAG, JR.**  
VP Legal & Asst. Corporate Secretary