



13 June 2006

Philippine Stock Exchange
Disclosure Department
4F Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **JURISITA M. QUINTOS**
SVP – Operations Group

Gentlemen:

Please be informed that pursuant to its share buy back program, Roxas Holdings, Inc. purchased One Hundred Fifty Thousand (150,000) at P2.65 per share and Two Hundred Thousand (200,000) at P2.60 per share on 9 June 2006, and today, 13 June 2006 One Hundred Fifty Thousand (150,000) at P2.60 per share of its common shares.

Very truly yours,

SGD. FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary