



28 June 2006

Philippine Stock Exchange  
Disclosures Department  
4/F, Philippine Stock Exchange Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention : **JURISITA M. QUINTOS**  
SVP – Operations Group

Gentlemen:

Please be informed that during its regular meeting held today, 28 June 2006, the Board of Directors of Roxas Holdings, Inc. declared a cash dividend in the sum of P0.06 per share payable to all shareholders of record as of 14 July 2006. The cash dividend checks will be sent to all shareholders on 31 July 2006.

Very truly yours,

**SGD. FLORENCIO M. MAMAUAG, JR.**  
VP Legal & Asst. Corporate Secretary