SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person DEL ROSARIO JR. FRANCISCO F. (Last) (First) (Middle) 6F CACHO GONZALES BUILDING 101 AGUIRRE ST. (Street) LEGASPI VILLAGE , MAKATI CITY (City) (Province) (Postal Code)	2. Date of Event Requiring Statement (Month/Day/Year) MARCH, 2006 3. Tax Identification Number 119-180-704 4. Citizenship FILIPINO	5. Issuer Name and Trading Symbol ROXAS HOLDINGS, INC. (ROX) 6. Relationship of Reporting Person to Issuer (Check all applicable) X Director ___ 10% Owner X Officer (give title below) ___ Other (specify below) Executive Vice President 7. If Amendment, Date of Original (Month/Day/Year)

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Amount of Securities Beneficially Owned	3. Percentage (%) Held	4. Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect Beneficial Ownership
COMMON	N/A			

(Over)

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.