



27 September 2006

Philippine Stock Exchange  
Disclosures Department  
4/F, Philippine Stock Exchange Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention : **JURISITA M. QUINTOS**  
SVP – Operations Group

Gentlemen:

Please be informed that during its regular meeting held today, 27 September 2006, the Board of Directors of Roxas Holdings, Inc. declared a cash dividend in the sum of P0.06 per share payable to all shareholders of record as of 12 October 2006. The cash dividend checks will be sent to all shareholders on 31 October 2006.

The Board of Directors also set 22 November 2006 as the date of the annual meeting of shareholders and fixed 13 October 2006 as the record date of the said meeting. The venue of the meeting shall be at the Makati Shangrila Hotel, Makati City.

Very truly yours,

**SGD. FLORENCIO M. MAMAUAG, JR.**  
VP Legal & Asst. Corporate Secretary