



16 March 2007

Philippine Stock Exchange  
Disclosure Department  
4F Philippine Stock Exchange Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**  
Head – Disclosure Department

Gentlemen:

Please be informed that pursuant to its share buy back program, Roxas Holdings, Inc. purchased the following:

Date of transaction	Number of Shares	Price per Share (Php)	Outstanding shares after transaction (-)	Treasury shares after transaction (+)
15 March 2007	2,500,000	P 2.60	1,114,719,358	54,257,240

Very truly yours,

**SGD. FLORENCIO M. MAMAUAG, JR.**  
VP Legal & Asst. Corporate Secretary