



28 February 2007

Philippine Stock Exchange
Disclosure Department
4F Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**
Head – Disclosure Department

Gentlemen:

Please be informed that pursuant to its share buy back program, Roxas Holdings, Inc. purchased the following:

Date of transaction	Number of Shares	Price per Share (Php)	Outstanding shares after transaction (-)	Treasury shares after transaction (+)
28 February 2007	7,000	P 2.60	1,117,301,358	51,675,240
28 February 2007	50,000	P 2.65	1,117,251,358	51,725,240

Very truly yours,

SGD. FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary