

UNIONBANK

TRUST AND INVESTMENT SERVICES GROUP

March 5, 2007

PHILIPPINE STOCK EXCHANGE
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention : **ATTY. PETE M. MALABANAN**
Head-Disclosure Department

Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each as of **February 28, 2007**:

LISTED COMPANIES	SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT
Roxas Holdings (ROX)	2,439

Kindly acknowledge receipt. Thank you.

Very truly yours,
STOCK TRANSFER DEPARTMENT

MOISES L. ALMANON, JR. (SGD.)
Assistant Vice President