



9 January 2009

Philippine Stock Exchange  
Disclosures Department  
4/F, Philippine Stock Exchange Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention : **ATTY. PETE M. MALABANAN**  
Head – Disclosure Department

Gentlemen:

Please see attached report on number of shareholders as of 30 December 2008.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Florencio M. Mamasuag, Jr.", written in a cursive style.

**FLORENCIO M. MAMAUAG, JR.**  
VP Legal & Asst. Corporate Secretary

**TRUST AND INVESTMENT SERVICES GROUP**

January 5, 2009


**PHILIPPINE STOCK EXCHANGE**  
PSE Center, Exchange Road  
Ortigas Center, Pasig CityAttention : **ATTY. PETE M. MALABANAN**  
**Head-Disclosure Department**Re : **PSE Report on Number of Shareholders**

Gentlemen:

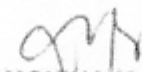
In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each as of **December 31, 2008**:

<b>LISTED COMPANIES</b>	<b>SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT</b>
<b>Roxas Holdings (ROX)</b>	<b>2,176</b>

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**  
**RHICO A. MENDOZA**  
Trust Operations Officer

Noted by:

  
**MONINA M. GO**  
Trust Operations Division, OIC