



15 April 2009

Philippine Stock Exchange
Disclosures Department
4/F, Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention : **MR. NOEL DEL CASTILLO**
OIC – Disclosure Department

Gentlemen:

Please see the attached Public Ownership report as of March 31, 2009.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Florencio M. MAMAUAG, JR.', is written over a light grey rectangular background.

FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary

ROXAS HOLDINGS, INC.
Computation of Public Ownership as of (03/31/2009)

		Number of Shares		
	A	B	Total	
Number of Issued Shares	-	1,168,976,425	1,168,976,425	
Less: Number of Treasury Shares (if any)	-	154,613,127	154,613,127	
Number of Issued and Outstanding Shares	-	1,014,363,298	1,014,363,298	
Less:				
	% to total I/O Shares	A	Number of Shares B Total	
Directors*				
Pedro E. Roxas				
Direct	0.1986 %	-	2,014,603	2,014,603
Indirect (thru Pesan Holdings)	4.9865 %	-	50,580,730	50,580,730
Indirect (PCD Lodged Shares)	0.5172 %	-	5,246,021	5,246,021
Indirect [PCD Lodged Shares (&/or Account)]	0.3045 %	-	3,088,586	3,088,586
Indirect (Pesan Holdings/PCD Lodged)	0.0030 %	-	30,000	30,000
Antonio J. Roxas				
Direct	0.0049 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Ramon A. Picornell Jr.				
Direct	0.0266 %	-	270,240	270,240
Indirect (thru _____)	-	%	-	-
Raul M. Leopando				
Direct	0.0049 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Geronimo Estacio				
Direct	0.0049 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Beatriz Olgado Roxas				
Direct	0.0049 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Santiago R. Elizalde				
Direct	0.0118 %	-	120,000	120,000
Indirect (thru _____)	-	%	-	-
Ramon R. Del Rosario, Jr.				
Direct	0.0059 %	-	60,000	60,000
Indirect (thru _____)	-	%	-	-
Francisco F. Del Rosario, Jr.				
Direct	0.005 %	-	50,000	50,000
Indirect [PCD Lodged Shares (&/or Account)]	0.295 %	-	2,988,586	2,988,586
Sub-total	6.0738 %	-	64,648,766	64,648,766

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Officers*

Asuncion S. Aguilar				
Direct	0.023	% -	233,000	233,000
Indirect [PCD Lodged Shares (&/or Account)]	0.295	% -	2,988,585	2,988,585
Melchor A. Layson				
Direct	0.040	% -	406,864	406,864
Indirect (thru _____)	-	% -	-	-
Dean L. Guevarra				
Direct	0.001	% -	6,993	6,993
Indirect (thru _____)	-	% -	-	-
Eduardo V. Concepcion				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Elizabeth D. Nasol				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Lusi Marie L. Zabaljauregui				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Ramon S. Reyes				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Sub-total	0.3584	%	3,635,442	3,635,442

Principal Stockholders*

Roxas & Company, Inc.				
Direct	58.91	% -	597,606,670	597,606,670
Indirect (thru Stockholder 2)	-	% -	-	-
Rizal Commercial Banking Corp				
Direct	3.40	% -	34,476,000	34,476,000
Indirect (thru _____)	-	% -	-	-
Stockholder 4				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Sub-total	62.31	%	632,082,670	632,082,670

Affiliate*

Roxas Holdings, Inc. Ret. Fund	2.90	% -	29,431,996	29,431,996
	-	% -	-	-
Sub-total	2.90	%	29,431,996	29,431,996

Others

Government*	-	-	-	-
Banks*	-	-	-	-
Employees*	-	-	-	-
Lock-Up Shares*	-	-	-	-
	71.65	%	729,798,874	729,798,874

Total Number of Shares Owned by the Public**284,564,424**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>284,564,424</u>	shares	<u><u>28.05%</u></u>
1,014,363,298	shares	


Number of Issued and Outstanding Shares	=	1,168,976,425
Number of Outstanding Shares	=	1,014,363,298
Number of Treasury Shares	=	154,613,127
Number of Listed Shares	=	1,014,363,298
Number of Foreign-Owned Shares	=	23,298,691
Foreign Ownership Level (%)	=	2.2969%
Foreign Ownership Limit (%)	=	40.0000%
Number of Stockholders	=	2,364
Number of Shareholders owning at least one Board Lot each	=	2,165

Note: Please observe the same cut-off date.

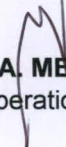
* See Annex A for Guidelines and Definitions

UNIONBANK - STOCK TRANSFER UNIT

Prepared by:


JINGLE C. GERONIMO

Checked by:


RHICO A. MENDOZA
 Trust Operations Officer

Noted by:


MONINA M. GO
 Trust Operations Division, OIC