



24 August 2010

DISCLOSURE DEPARTMENT

The Philippine Stock Exchange
4th Floor, PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention : **MS. JANET ENCARNACION**
Head, Disclosure Department

Subject : Roxas Holdings, Inc.

Gentlemen:

Please be informed that Mr. Francisco F. del Rosario, Jr., has resigned from the company effective 1 September 2010 in view of his recent appointment as President/CEO of Development Bank of the Philippines (DBP).

Mr. Francisco F. del Rosario, Jr. was the Vice-Chairman of the company. He was also a member of the company's Executive Committee and Audit Committee.

Very truly yours,

FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary