

**UNIONBANK**

UnionBank Plaza  
Meralco Avenue cor. Onyx &  
Sapphire Roads, Ortigas Center  
Pasig City 1605  
Tel: (632) 667 6388 Fax: (632) 636 6289  
www.unionbankph.com

**TRUST AND INVESTMENT SERVICES GROUP**

**December 02, 2010**

**PHILIPPINE STOCK EXCHANGE**

PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention : **Ms. JANET A. ENCARNACION**  
**Head-Disclosure Department**

Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **November 30, 2010**:

<b>LISTED COMPANIES</b>	<b>SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT</b>
<b>Roxas Holdings, Inc. (ROX)</b>	<b>2,111</b>

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**

**RHICO A. MENDOZA** *f*  
Trust Operations Officer

Noted by:

*CAN*  
**CHERYLL ANNE S. LIMOS**  
OIC, Trust Operations Division