

2 December 2011

PHILIPPINE STOCK EXCHANGE

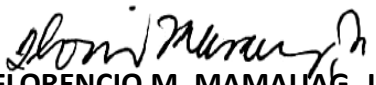
Disclosure Department
4/F Philippine Stock Exchange, Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention : **MS. JANET ENCARNACION**
Head – Disclosure Department

Madame:

Please see attached report on the number of shareholders as of 30 November 2011.

Very truly yours,



FLORENCIO M. MAMAUAG, JR.
VP-Legal, Asst. Corp. Sec.,
Compliance Officer & CIO

TRUST AND INVESTMENT SERVICES GROUP

December 1, 2011

PHILIPPINE STOCK EXCHANGEPSE Center, Exchange Road
Ortigas Center, Pasig CityAttention : **Ms. JANET A. ENCARNACION**
Head-Disclosure DepartmentRe : **PSE Report on Number of Shareholders**

Gentlemen:


In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **November 30, 2011**:

LISTED COMPANIES	SHAREHOLDERS OWNING AT LEAST ONE-BOARD LOT
Roxas Holdings, Inc. (ROX)	2,090

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,
STOCK TRANSFER DEPARTMENT
RHICO A. MENDOZA
Trust Operations Officer

Noted by:


CHERYLL ANNE S. LIMOS
OIC, Trust Operations Division