

UNIONBANK

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TRUST AND INVESTMENT SERVICES GROUP

January 03, 2011

PHILIPPINE STOCK EXCHANGE
PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention : **Ms. JANET A. ENCARNACION**
Head - Disclosure Department

Re : **FOREIGN OWNERSHIP MONITORING REPORT**
ROXAS HOLDINGS, INC.

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **December 31, 2010**:

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
909,552,236	363,820,894	23,604,159	12/30/2010	03/20/2009

Very truly yours,
STOCK TRANSFER DEPARTMENT

RHICO A. MENDOZA
Trust Operations Officer

Noted by:

CAN
CHERYLL ANNE S. LIMOS
OIC, Trust Operations Officer

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