

8 November 2011

PHILIPPINE STOCK EXCHANGE

Disclosure Department
4/F Philippine Stock Exchange, Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

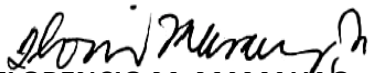
Attention : **MS. JANET ENCARNACION**
Head – Disclosure Department

Subject : Capital Structure as of 31 October 2011

Madame:

In compliance with your email dated 2 November 2011, please see attached accomplished form on the company's capital structure as of 31 October 2011.

Very truly yours,



FLORENCIO M. MAMAUAG, JR.
VP-Legal, Asst. Corp. Sec.,
Compliance Officer & CIO

Name of Company:

Roxas Holdings, Inc.

Contact Details

Company Address

6th Floor Cacho Gonzales Bldg., 101 Aguirre St.
Legaspi Village, 1229 Makati City

Telephone Number

810-8901 to 06

Fax Number

817-1875

Contact Person and Details

Atty. Florencio M. Mamauag, Jr.

Email Address

fmmamauag.rhi@cadp.com.ph

URL

www.rhi-cadp.com.ph

Stock Transfer Agent (with contact information, if possible)

UnionBank - Trust &
Investment Services Group
(667-6388)
SGV & Co.

External Auditor

Capital Structure**As of October 31, 2011****Authorized Capital Stock**

No. of Authorized Common Shares

1,500,000,000

Par Value

Php1.00/Share

No. of Authorized Preferred Shares

N/A

Par Value

N/A

Features of Preferred Shares

N/A

Voting

Non-voting

Listed

Not listed

Other features

Dividend Policy

Common Shares

The ability of the company to declare and pay dividends is generally restricted or limited by the pertinent provisions of the Corporation Code and the limitation on the discretion of the Board of Directors to declare dividends based on their fiduciary duty, among others.

In prior years, particularly from crop-year 2005-2006 to crop year 2008-2009, the company has declared cash dividends at an average price of Php0.06 per share.

Preferred Shares

N/A

Outstanding Shares (less treasury shares)

No. of Common Shares	
Listed shares	909,552,236
Unlisted shares	0
No. of Preferred Shares	
Listed shares	0
Unlisted shares	0
Total	909,552,236

Treasury Shares

Common Shares	259,424,189
Preferred Shares	0
Total	259,424,189

Issued Shares (including treasury shares)

No. of Common Shares	
Listed shares	1,168,976,425
Unlisted shares	0
No. of Preferred Shares	
Listed shares	0
Unlisted shares	0
Total	1,168,976,425

Percentage of Foreign Ownership Limit (%)

Common Shares	40%
Preferred Shares	N/A

Computation of Foreign Ownership Level

No. of Foreign-owned common shares	23,604,159
No. of Filipino-owned common shares	885,948,077
Foreign ownership level (%)	3%
Foreign-owned preferred shares	0
Filipino-owned preferred shares	0
Foreign ownership level (%)	0%
Foreign ownership level (common+preferred)	3%