



ROXAS HOLDINGS, INC.  
6th Floor, Cacho-Gonzales Building  
101 Aguirre Street, Legaspi Village,  
Makati City, 1229, Philippines  
Telephone: (632) 810-8901 to 06  
Fax: (632) 817-1875

13 October 2011

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
4/F Philippine Stock Exchange, Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention : **MS. JANET ENCARNACION**  
Head – Disclosure Department

Subject : Roxas Holdings, Inc.

Madame:

Please see attached report on public ownership as of 30 September 2011.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Florencio M. Mamasuag, Jr.', is written above the printed name.

**FLORENCIO M. MAMAUAG, JR.**

VP Legal/Asst. Corporate Secretary/  
Compliance Officer & CIO

**ROXAS HOLDINGS, INC.**  
**Shareholdings of Directors, Principal Officers,**  
**Principal Shareholders, Affiliates and/or Associates**  
**As of September 30, 2011**

	A	Number of Shares B	Total
Number of Issued Shares	-	1,168,976,425	1,168,976,425
Less: Number of Treasury Shares (if any)	-	259,424,189	259,424,189
<b>Number of Issued and Outstanding Shares</b>	-	<b>909,552,236</b>	<b>909,552,236</b>

		% to total I/O Shares	A	Number of Shares B	Total
<b>Directors*</b>					
Pedro E. Roxas					
Direct	0.22 %	-		2,014,603	2,014,603
Indirect (thru Pesan Holdings)	5.21 %	-		47,393,142	47,393,142
Indirect (PCD Lodged Shares)	0.58 %	-		5,246,021	5,246,021
Indirect [PCD Lodged Shares (&/or Account)]	0.34 %	-		3,088,586	3,088,586
Indirect (Pesan Holdings/PCD Lodged)	0.42 %	-		3,835,263	3,835,263
Antonio J. Roxas					
Direct	0.01 %	-		50,000	50,000
Indirect (thru _____)	-	%	-	-	-
Ramon A. Picornell Jr.					
Direct	0.03 %	-		270,240	270,240
Indirect (thru _____)	-	%	-	-	-
Raul M. Leopando					
Direct	0.01 %	-		50,000	50,000
Indirect (thru _____)	-	%	-	-	-
Geronimo Estacio					
Direct	0.01 %	-		50,000	50,000
Indirect (thru _____)	-	%	-	-	-
Beatriz Olgado Roxas					
Direct	0.01 %	-		50,000	50,000
Indirect (thru _____)	-	%	-	-	-
Santiago R. Elizalde					
Direct	0.01 %	-		100,000	100,000
Indirect (thru _____)	-	%	-	-	-
Ramon R. Del Rosario, Jr.					
Direct	0.01 %	-		60,000	60,000
Indirect (thru _____)	-	%	-	-	-
Renato C. Valencia					
Direct	0.01 %	-		50,000	50,000
Indirect (thru _____)	-	%	-	-	-
<b>Sub-total</b>	<b>6.84 %</b>	<b>-</b>		<b>62,257,855</b>	<b>62,257,855</b>

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**Officers\***

Asuncion S. Aguilar				
Direct	0.03 %	-	233,000	233,000
Indirect [PCD Lodged Shares (&/or Account)]	0.33 %	-	2,988,585	2,988,585
Melchor A. Layson				
Direct	0.04 %	-	406,864	406,864
Indirect (thru _____)	-	%	-	-
Dean L. Guevarra				
Direct	0.01 %	-	79,092	79,092
Indirect (thru _____)	-	%	-	-
Eduardo V. Concepcion				
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Elizabeth D. Nasol				
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Ramon S. Reyes				
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Sindulfo Etchin L. Sumagang				
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
<b>Sub-total</b>	<b>0.41</b>	<b>%</b>	<b>3,707,541</b>	<b>3,707,541</b>

**Principal Stockholders\***

Roxas & Company, Inc.				
Direct	65.70 %	-	597,606,670	597,606,670
Indirect (thru Stockholder 2)	-	%	-	-
Rizal Commercial Banking Corp				
Direct	3.79 %	-	34,476,000	34,476,000
Indirect (thru _____)	-	%	-	-
Stockholder 4				
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
<b>Sub-total</b>	<b>69.49</b>	<b>%</b>	<b>632,082,670</b>	<b>632,082,670</b>

**Affiliate\***

Roxas Holdings, Inc. Ret. Fund	3.24 %	-	29,431,996	29,431,996
	-	%	-	-
<b>Sub-total</b>	<b>3.24</b>	<b>%</b>	<b>29,431,996</b>	<b>29,431,996</b>

**Others**

<b>Government*</b>	-	-	-	-
<b>Banks*</b>	-	-	-	-
<b>Employees*</b>	-	-	-	-
<b>Lock-Up Shares*</b>	-	-	-	-
	<b>79.98</b>	<b>%</b>	<b>727,480,062</b>	<b>727,480,062</b>

Total Number of Shares Owned by the Public

182,072,174

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**PUBLIC OWNERSHIP PERCENTAGE**  
Total Number of Shares Owned by the Public

<u>182,072,174</u>	shares	<u>20.02%</u>
<u>909,552,236</u>	shares	

Number of Issued Shares	=	1,168,976,425
Number of Outstanding Shares	=	909,552,236
Number of Treasury Shares	=	259,424,189
Number of Listed Shares	=	909,552,236
Number of Foreign-Owned Shares	=	23,604,159
Foreign Ownership Level (%)	=	2.5951%
Foreign Ownership Limit (%)	=	40.0000%
Number of Stockholders	=	2,299
Number of Shareholders owning at least one Board Lot each	=	2,091

**Note: Please observe the same cut-off date.**

**UNIONBANK - STOCK TRANSFER UNIT**


Prepared by:

  
**JINGLE C. GERONIMO**

Checked by:

  
**RHICO A. MENDOZA**  
 Trust Operations Officer

Noted by:

  
**CHERYLL ANNE S. LIMOS**  
 OIC, Trust Operations Division