

13 October 2011

PHILIPPINE STOCK EXCHANGE

Disclosure Department
4/F Philippine Stock Exchange, Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention : **MS. JANET ENCARNACION**
Head – Disclosure Department

Subject : Roxas Holdings, Inc.

Madame:

Please be informed that the Board of Directors of Roxas Holdings, Inc., in a special meeting held today, approved the Audited Consolidated Financial Statements of the company for the fiscal year ending 30 June 2011.

Very truly yours,



FLORENCIO M. MAMAUAG, JR.
VP Legal/Asst. Corporate Secretary/
Compliance Officer & CIO