

5 January 2012

**PHILIPPINE STOCK EXCHANGE**

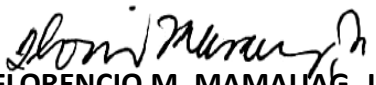
Disclosure Department  
4/F Philippine Stock Exchange, Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention : **MS. JANET ENCARNACION**  
Head – Disclosure Department

Madame:

Please see attached report on the number of shareholders as of 31 December 2011.

Very truly yours,



**FLORENCIO M. MAMAUAG, JR.**  
VP-Legal & HR, Asst. Corp. Sec.,  
Compliance Officer & CIO

**UNIONBANK**

**TRUST AND INVESTMENT SERVICES GROUP**

UnionBank Plaza  
Meralco Avenue cor. Onyx &  
Sapphire Roads, Ortigas Center  
Pasig City 1605  
Tel: (632) 667 6388 Fax: (632) 636 6289  
www.unionbankph.com

January 3, 2012

**PHILIPPINE STOCK EXCHANGE**  
PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention : **Ms. JANET A. ENCARNACION**  
**Head-Disclosure Department**

Re : **PSE Report on Number of Shareholders**

Gentlemen:

In compliance with Section 17.6 of Disclosure Rules, we report herewith the shareholders owning at least one-board lot each for the month-ended **December 31, 2011**:

**LISTED COMPANIES**

**SHAREHOLDERS OWNING AT LEAST  
ONE-BOARD LOT**

**Roxas Holdings, Inc. (ROX)**

**2,090**

Kindly acknowledge receipt hereof. Thank you.

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**

**RHICO A. MENDOZA**  
Trust Operations Officer

Noted by:

  
**CHERYLL ANNE S. LIMOS**  
OIC, Trust Operations Division