

12 January 2012

PHILIPPINE STOCK EXCHANGE

Disclosure Department
4/F Philippine Stock Exchange, Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention : **MS. JANET ENCARNACION**
Head – Disclosure Department

Subject : Roxas Holdings, Inc.

Madame:

Please see attached report on public ownership as of 31 December 2011.

Very truly yours,



FLORENCIO M. MAMAUAG, JR.

VP Legal & HR/Asst. Corporate Secretary/
Compliance Officer & CIO

ROXAS HOLDINGS, INC.
Shareholdings of Directors, Principal Officers,
Principal Shareholders, Affiliates and/or Associates
As of December 31, 2011

		Number of Shares		
		A	B	Total
Number of Issued Shares		-	1,168,976,425	1,168,976,425
Less: Number of Treasury Shares (if any)		-	259,424,189	259,424,189
Number of Issued and Outstanding Shares		-	909,552,236	909,552,236
Less:				
		% to total I/O Shares	Number of Shares	
		A	B	Total
Directors*				
Pedro E. Roxas				
Direct	0.22 %	-	2,014,603	2,014,603
Indirect (thru Pesan Holdings)	5.21 %	-	47,393,142	47,393,142
Indirect (PCD Lodged Shares)	0.58 %	-	5,246,021	5,246,021
Indirect [PCD Lodged Shares (&/or Account)]	0.34 %	-	3,088,586	3,088,586
Indirect (Pesan Holdings/PCD Lodged)	0.42 %	-	3,835,263	3,835,263
Antonio J. Roxas				
Direct	0.01 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Raul M. Leopando				
Direct	0.01 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Geronimo Estacio				
Direct	0.01 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Beatriz Olgado Roxas				
Direct	0.01 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Santiago R. Elizalde				
Direct	0.01 %	-	100,000	100,000
Indirect (thru _____)	-	%	-	-
Ramon R. Del Rosario, Jr.				
Direct	0.01 %	-	60,000	60,000
Indirect (thru _____)	-	%	-	-
Renato C. Valencia				
Direct	0.01 %	-	50,000	50,000
Indirect (thru _____)	-	%	-	-
Sub-total		6.82 %	61,987,615	61,987,615
Officers*				
Nilo A. Florcruz				
Direct	0.00 %	-	20,280	20,280
Indirect [PCD Lodged Shares (&/or Account)]	-	%	-	-

Archimedes B. Amarra			-	-
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Dean L. Guevarra			-	-
Direct	0.01	%	79,092	79,092
Indirect (thru _____)	-	%	-	-
Eduardo V. Concepcion			-	-
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Florencio Mamauag, Jr.			-	-
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Francisco S. Rondilla			-	-
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Sindulfo Etchin L. Sumagang			-	-
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Sub-total	0.01	%	99,372	99,372
Principal Stockholders*			-	-
Roxas & Company, Inc.			-	-
Direct	65.70	%	597,606,670	597,606,670
Indirect (thru Stockholder 2)	-	%	-	-
Rizal Commercial Banking Corp			-	-
Direct	3.79	%	34,476,000	34,476,000
Indirect (thru _____)	-	%	-	-
Stockholder 4			-	-
Direct	-	%	-	-
Indirect (thru _____)	-	%	-	-
Sub-total	69.49	%	632,082,670	632,082,670
Affiliate*			-	-
Roxas Holdings, Inc. Ret. Fund	3.86	%	35,136,996	35,136,996
	-	%	-	-
Sub-total	3.86	%	35,136,996	35,136,996
Others			-	-
Government*	-	-	-	-
Banks*	-	-	-	-
Employees*	-	-	-	-
Lock-Up Shares*	-	-	-	-
	80.18	%	729,306,653	729,306,653
Total Number of Shares Owned by the Public				180,245,583

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>180,245,583</u>	shares	
<u>909,552,236</u>	shares	<u><u>19.82%</u></u>

Number of Issued Shares	=	1,168,976,425
Number of Outstanding Shares	=	909,552,236
Number of Treasury Shares	=	259,424,189
Number of Listed Shares	=	909,552,236
Number of Foreign-Owned Shares	=	23,729,159
Foreign Ownership Level (%)	=	2.6089%
Foreign Ownership Limit (%)	=	40.0000%
Number of Stockholders	=	2,298
Number of Shareholders owning at least one Board Lot each	=	2,090


Note: Please observe the same cut-off date.

UNIONBANK - STOCK TRANSFER UNIT

Prepared by:


JINGLE C. GERONIMO

Checked by:


RHICO A. MENDOZA
 Trust Operations Officer

Noted by:


CHERYLL ANNE S. LIMOS
 OIC, Trust Operations Division