

January 10, 2012

**DISCLOSURE DEPARTMENT  
THE PHILIPPINE STOCK EXCHANGE, INC**

**ATTENTION : Ms Janet Encarnacion**  
Head of Disclosure Department

**Subject : Request for Extension to submit Annual Report**  
For the period ended September 30, 2011

Gentlemen,

Roxas Holdings, Inc would like to request for extension of deadline to submit its Annual Report for the fiscal year ended September 30, 2011. The company will not be able to file the above mention report on its due date January 13, 2012 due to volume of work and other office matters that equally demand immediate attention.

The company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of report to Security and Exchange Commission, which ever is earlier. The company understands that failure to comply with the undertaking may result to imposition of applicable penalties and/or sanction/s.

Very truly your,



**Florencio M. Mamauag Jr.**  
VP Legal and Compliance Officer