

**TRUST AND INVESTMENT SERVICES GROUP**

January 05, 2010

**PHILIPPINE STOCK EXCHANGE**PSE Center, Exchange Road  
Ortigas Center, Pasig CityAttention : **Ms. JANET A. ENCARNACION**  
**Head - Disclosure Department**Re : **FOREIGN OWNERSHIP MONITORING REPORT**  
**ROXAS HOLDINGS, INC.**

Gentlemen:

In compliance with Memo to Broker No. 304, Series of 1998 of the Philippine Stock Exchange, Inc. we furnish you herewith our report on the percentage of foreign ownership level for the month-ended **December 31, 2009**:

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
909,552,236	363,820,894	23,556,159	12/17/2009	03/20/2009

Very truly yours,  
**STOCK TRANSFER DEPARTMENT**  
**RHICO A. MENDOZA**  
Trust Operations Officer**Noted by:**  
**MONINA M. GO**  
Trust Operations Division, OIC

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