



22 October 2009

Philippine Stock Exchange
Disclosures Department
4/F, Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention : **MS. JANET ENCARNACION**
Head – Disclosure Department

Gentlemen:

Please see the attached report on Public Ownership as of September 30, 2009.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Florencio M. MAMAUAG, JR.', is written over a light grey rectangular background.

FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary

ROXAS HOLDINGS, INC.
 Computation of Public Ownership as of (09/30/2009)

	Number of Shares		
	A	B	Total
Number of Issued Shares	-	1,168,976,425	1,168,976,425
Less: Number of Treasury Shares (if any)	-	154,613,127	154,613,127
Number of Issued and Outstanding Shares	-	1,014,363,298	1,014,363,298
Less:			
	% to total I/O Shares	Number of Shares	
	A	B	Total
Directors*			
Pedro E. Roxas			
Direct	0.1986 %	2,014,603	2,014,603
Indirect (thru Pesian Holdings)	4.6722 %	47,393,142	47,393,142
Indirect (PCD Lodged Shares)	0.5172 %	5,246,021	5,246,021
Indirect [PCD Lodged Shares (&/or Account)]	0.3045 %	3,088,586	3,088,586
Indirect (Pesian Holdings/PCD Lodged)	0.3185 %	3,230,588	3,230,588
Antonio J. Roxas			
Direct	0.0049 %	50,000	50,000
Indirect (thru _____)	- %	-	-
Ramon A. Picornell Jr.			
Direct	0.0266 %	270,240	270,240
Indirect (thru _____)	- %	-	-
Raul M. Leopando			
Direct	0.0049 %	50,000	50,000
Indirect (thru _____)	- %	-	-
Geronimo Estacio			
Direct	0.0049 %	50,000	50,000
Indirect (thru _____)	- %	-	-
Beatriz Olgado Roxas			
Direct	0.0049 %	50,000	50,000
Indirect (thru _____)	-	-	-
Santiago R. Elizalde			
Direct	0.0118 %	120,000	120,000
Indirect (thru _____)	- %	-	-
Ramon R. Del Rosario, Jr.			
Direct	0.0059 %	60,000	60,000
Indirect (thru _____)	- %	-	-
Francisco F. Del Rosario, Jr.			
Direct	0.0049 %	50,000	50,000
Indirect [PCD Lodged Shares (&/or Account)]	- %	2,988,586	2,988,586
Sub-total	6.0751 %	64,661,766	64,661,766

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Officers*

Asuncion S. Aguilar				
Direct	0.0230	% -	233,000	233,000
Indirect [PCD Lodged Shares (&/or Account)]	0.2946	% -	2,988,585	2,988,585
Melchor A. Layson				
Direct	0.0401	% -	406,864	406,864
Indirect (thru _____)	-	% -	-	-
Dean L. Guevarra				
Direct	0.0078	% -	79,092	79,092
Indirect (thru _____)	-	% -	-	-
Eduardo V. Concepcion				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Elizabeth D. Nasol				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Lusi Marie L. Zabaljauregui				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Ramon S. Reyes				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Sub-total	0.3655	%	3,707,541	3,707,541

Principal Stockholders*

Roxas & Company, Inc.				
Direct	58.9145	% -	597,606,670	597,606,670
Indirect (thru Stockholder 2)	-	% -	-	-
Rizal Commercial Banking Corp				
Direct	3.3988	% -	34,476,000	34,476,000
Indirect (thru _____)	-	% -	-	-
Stockholder 4				
Direct	-	% -	-	-
Indirect (thru _____)	-	% -	-	-
Sub-total	62.3132	%	632,082,670	632,082,670

Affiliate*

Roxas Holdings, Inc. Ret. Fund	2.9015	% -	29,431,996	29,431,996
	-	% -	-	-
Sub-total	2.9015	%	29,431,996	29,431,996

Others

Government*	-	-	-	-
Banks*	-	-	-	-
Employees*	-	-	-	-
Lock-Up Shares*	-	-	-	-
	71.6553	% -	729,883,973	729,883,973

Total Number of Shares Owned by the Public

284,479,325

76

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>284,479,325</u>	shares	
<u>1,014,363,298</u>	shares	<u><u>28.05%</u></u>

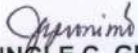
Number of Issued and Outstanding Shares	=	1,168,976,425
Number of Outstanding Shares	=	1,014,363,298
Number of Treasury Shares	=	154,613,127
Number of Listed Shares	=	1,014,363,298
Number of Foreign-Owned Shares	=	23,368,747
Foreign Ownership Level (%)	=	2.3038%
Foreign Ownership Limit (%)	=	40.0000%
Number of Stockholders	=	2,348
Number of Shareholders owning at least one Board Lot each	=	2,146

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions

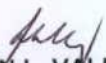
UNIONBANK - STOCK TRANSFER UNIT

Prepared by:


JINGLE C. GERONIMO

Checked by:


RHICO A. MENDOZA
 Trust Operations Officer


AELLEN L. VALENZUELA
 Accounting & Reports Officer