



24 June 2009

Philippine Stock Exchange
Disclosures Department
4/F, Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention : **Ms. Janet Encarnacion**
Head – Disclosures Department

Gentlemen:

Please be informed that during its regular meeting held today, 24 June 2009, the Board of Directors of Roxas Holdings, Inc. (RHI) declared a cash dividend in the sum of P0.06 per share payable to all shareholders of record as of 15 July 2009. The cash dividend will be paid on 31 July 2009.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Florencio M. MAMAUAG, JR.', is written over a light grey rectangular background.

FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary