



4 August 2008

Philippine Stock Exchange
Disclosure Department
4F Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**
Head – Disclosure Department

Gentlemen:

Please be informed that pursuant to its share buy back program, Roxas Holdings, Inc. purchased the following:

| Date of transaction | Number of Shares | Price per Share (Php) | Outstanding shares after transaction (-) | Treasury shares after transaction (+) |
|---------------------|------------------|-----------------------|--|---------------------------------------|
| 4 August 2008 | 1,000 | 3.20 | 1,006,591,490 | 162,385,108 |
| 4 August 2008 | 10,000 | 3.30 | 1,006,581,490 | 162,395,108 |

Very truly yours,

A handwritten signature in dark ink, appearing to read 'Florencio M. Mamasuag, Jr.', is written over a horizontal line.

FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary