



7 February 2008

Philippine Stock Exchange
Disclosure Department
4F Philippine Stock Exchange Inc., PSE Centre
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**
Head – Disclosure Department

Gentlemen:

Please be informed that pursuant to its share buy back program, Roxas Holdings, Inc. purchased the following:

Date of transaction	Number of Shares	Price per Share (Php)	Outstanding shares after transaction (-)	Treasury shares after transaction (+)
7 February 2008	50,000	2.85	1,075,422,358	94,554,240
7 February 2008	300,000	2.90	1,075,122,358	94,854,240

Very truly yours,

FLORENCIO M. MAMAUAG, JR.
VP Legal & Asst. Corporate Secretary

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