



08 January 2008

Philippine Stock Exchange  
Disclosure Department  
4F Philippine Stock Exchange Inc., PSE Centre  
Exchange Road, Ortigas Center  
Pasig City, Metro Manila

Attention: **ATTY. PETE M. MALABANAN**  
Head – Disclosure Department

Gentlemen:

Please be informed that pursuant to its share buy back program, Roxas Holdings, Inc. purchased the following:

Date of transaction	Number of Shares	Price per Share (Php)	Outstanding shares after transaction (-)	Treasury shares after transaction (+)
08 January 2008	520,000	2.80	1,095,299,358	74,677,240

Very truly yours,

**FLORENCIO M. MAMAUAG, JR.**  
VP Legal & Asst. Corporate Secretary